

Date: 14th November, 2024

To.

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051, Maharashtra. INDIA BSE Limited

Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra. INDIA

Symbol: SIGMA Scrip Code: 543917

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and half year ended September 30, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and half year ended **September 30**, **2024** which has been duly reviewed by the Audit Committee of the Company at its meeting held 14th November, 2024.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12th Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

Amount in Lakhs

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. June 30, 2024 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

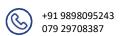
We hereby request you to take note of the same and update record of the Company accordingly.

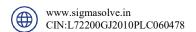
Thanking you. Yours faithfully, For, Sigma Solve Limited



Prakash Ratilal Parikh Managing Director DIN:-03019773

Encl.-A/a







						(Amo	unt In Lakhs)
Statement of Deviation / Variation in utilisation of funds raised							
Name of listed Entity		Sigma Solve Limited					
Mode of Fu	nd Raising	Public Issu e s					
Date of Rais	sing Funds	15-10-2020	-				
Amount Raised(Rs.)		495.45					
Report filed for Quarter ended		September 30 '2024	1				
Monitoring Agency		Not Applicable	H			88	
Monitoring	Agency Name, if applicable		-				
Is there a Deviation / Variation in use of funds raised		Yes	-				
If yes, whet	ther the same is pursuant to change in	Yes					
terms of a	contract or objects, which was approved by						
the shareh	olders						
If Yes, Date of shareholder Approval		19.09.2022	H				
Explanation for the Deviation / Variation		The Unutilized Amount of Public					
		Issue Expense to be Utilized as					
		an Amount available for General					
		Corporate Purpose					
Comments of the Audit Committee after review		None	H				
Objects for which funds have been raised and where							
there has been a deviation, in the following table			· -			(Amo	unt In Lakhs)
Original Object		Modified Object, if any	Original	Modified	Funds	Amount of	Remarks if
			Allocation	allocation, if	Utilised	Deviation/Variation	any
				any		for the quarter	
						according to	
	1					applicable object	
1.	Acquisitions And Other Strategic Initiatives	NA NA	230.00	NA	Nil	Nil	None
2.	Investment in Subsidiary	NA NA	70.00	NA	70.00	Nil	None
3.	General Corporate Purpose	NA	120.00	NA	120.00	Nil	None
4.	Public Issue Expenses	General Corporate Purpose	75.45	NA	75.45	31.57	None
	Total	Line and the second	495.45		265.45	31.57	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited

Projected Read 14

Date:- 14.11.2024 Place:- Ahmedabad

Prakash Ratilal Parikh Managing Director DIN:-03019773